

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>KALVIN GREGORY</b>  (Last) (First) (Middle) <b>450 NORTH BRAND BOULEVARD, 7TH FLOOR</b>  (Street) <b>GLENDALE CA 91203</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>DineEquity, Inc [ DIN ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>SVP, CORPORATE CONTROLLER</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>02/26/2016</b>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK	02/26/2016		A		817 <sup>(1)</sup>	A	\$0.00 <sup>(2)</sup>	3,609	D	
COMMON STOCK	02/26/2016		F		513 <sup>(3)</sup>	D	\$90.9	3,096	D	
COMMON STOCK	02/29/2016		S		743	D	\$90.983 <sup>(4)</sup>	2,353	D	
COMMON STOCK	02/29/2016		M		866	A	\$72.28	3,219	D	
COMMON STOCK	02/29/2016		S		866	D	\$90.964 <sup>(5)</sup>	2,353	D	
COMMON STOCK	02/29/2016		M		839	A	\$81.57	3,192	D	
COMMON STOCK	02/29/2016		S		839	D	\$90.969 <sup>(6)</sup>	2,353	D	
COMMON STOCK								4,300.727	I	BY TRUST <sup>(7)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		Date Exercisable	Expiration Date						Title
STOCK OPTION (RIGHT TO BUY)	\$90.9	02/26/2016		A		5,646	(8)	02/26/2026	COMMON STOCK	5,646	\$0.00 <sup>(2)</sup>	5,646	D	
STOCK OPTION (RIGHT TO BUY)	\$72.28	02/29/2016		M		866	(9)	02/26/2023	COMMON STOCK	866	\$0.00 <sup>(2)</sup>	0	D	
STOCK OPTION (RIGHT TO BUY)	\$81.57	02/29/2016		M		839	(10)	02/25/2024	COMMON STOCK	839	\$0.00 <sup>(2)</sup>	839	D	

**Explanation of Responses:**

1. Represents shares of restricted stock that will vest on February 26, 2019.
2. Granted as compensation for services.

3. These shares were withheld to satisfy the withholding obligations of the reporting person with respect to the vesting on February 26, 2016 of 1,256 shares of restricted stock held by the reporting person.
4. The price reported is the average weighted price. The shares were sold in multiple transactions at prices ranging from \$90.97 to \$90.99, inclusive. The reporting person undertakes to provide to the SEC, the issuer and any security holder full information regarding the number of shares and the prices at which the shares were sold.
5. The price reported is the average weighted price. The shares were sold in multiple transactions at prices ranging from \$90.95 to \$91.01, inclusive. The reporting person undertakes to provide to the SEC, the issuer and any security holder full information regarding the number of shares and the prices at which the shares were sold.
6. The price reported is the average weighted price. The shares were sold in multiple transactions at prices ranging from \$90.96 to \$90.99, inclusive. The reporting person undertakes to provide to the SEC, the issuer and any security holder full information regarding the number of shares and the prices at which the shares were sold.
7. The reporting person is the joint trustee and beneficiary of the Calvin Family Trust.
8. This option to purchase 5,646 shares of common stock will vest as to one-third of the shares on each of February 26, 2017, 2018 and 2019.
9. This option was granted to the reporting person under the DineEquity, Inc. 2011 Stock Incentive Plan on February 26, 2013. This option to purchase 2,598 shares of common stock vests as to one-third of the shares on each of February 26, 2014, 2015 and 2016.
10. This option was granted to the reporting person under the DineEquity, Inc. 2011 Stock Incentive Plan on February 25, 2014. This option to purchase 2,517 shares of common stock vests as to one-third of the shares on each of February 25, 2015, 2016 and 2017.

**Remarks:**

/s/ Bryan R. Adel as attorney-  
in-fact for Gregory Kalvin     03/01/2016

\*\* Signature of Reporting Person     Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

POWER OF ATTORNEY

Know all by these presents that the undersigned hereby constitutes and appoints each of Bryan R. Adel, Christine Son and Joanne Wu signing singly, the undersigned's true and lawful attorney in fact to:

(1) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or any rule or regulation of the SEC;

(2) prepare and execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of DineEquity, Inc. (the "Corporation"), Forms 3, 4, and 5 (and any amendments thereto) in accordance with Section 16(a) of the Exchange Act and the rules thereunder;

(3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the SEC and any stock exchange or similar authority; and

(4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney in fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney in fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney in fact may approve in such attorney in fact's discretion.

The undersigned hereby grants to each such attorney in fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney in fact, or such attorney in fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys in fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Corporation assuming, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Corporation, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys in fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 24th day of February, 2016.

/s/ Gregory Kalvin  
Greggory Kalvin