FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

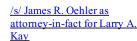
1. Name and Address of Reporting Person [*] <u>KAY LARRY ALAN</u>					2. Issuer Name and Ticker or Trading Symbol DineEquity, Inc [DIN] 3. Date of Earliest Transaction (Month/Day/Year)									all applical Director	10% O		wner		
(Last)	(First)	(Mic		06/27/2014									Officer (give title below)			Other (specify below)			
450 NORTH BRAND BOULEVARD, 7TH FLOOR					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)														Form filed by One Reporting Person					
GLENDALE	CA	91203												Form filed by More than One Reporting Person					
(City)	(State)	(Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transaci Date (Month/Day					Execution Date,						ecurities Acquired (A) o losed Of (D) (Instr. 3, 4 5)			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Αποι	Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)		(,	(
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Ins and 4)		ying	8. Price of Derivative Security (Instr. 5)	9. Numb derivative Securitie Beneficia Owned Followin	e Ownership s Form: lly Direct (D) or Indirect g (I) (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	de V (A)		(D)	Date Exercisabl		piration ate	1 N		Amount or Number of Shares		Reported Transaction(s) (Instr. 4)) 		
RESTRICTED STOCK UNITS (DIVIDEND EQUIVALENT RIGHTS)	(1)	06/27/2014		A		11.626		(1)		(1)	COMMON STOCK		11.626	\$0	1,249.398 ⁽¹⁾		D		
RESTRICTED STOCK UNITS (DIVIDEND EQUIVALENT RIGHTS)	(2)	06/27/2014		A		13.68		(2)		(2)	COMMON STOCK		13.68	\$0	1,470.1	53 ⁽²⁾	D		
RESTRICTED STOCK UNITS (DIVIDEND EQUIVALENT RIGHTS)	(3)	06/27/2014		A		18.879		(3)		(3)	COMMON STOCK 1		18.879	\$0	2,028.8	97 ⁽³⁾	D		

Explanation of Responses:

1. As previously reported, the reporting person was granted restricted stock units on February 25, 2014 that will vest on February 25, 2017. Dividend equivalent rights accrued on the previously reported restricted stock units and will vest proportionately with the restricted stock units to which they relate. Each dividend equivalent right is the economic equivalent of one share of common stock.

2. As previously reported, the reporting person was granted restricted stock units on February 26, 2013 that will vest on February 26, 2016. Dividend equivalent rights accrued on the previously reported restricted stock units and will vest proportionately with the restricted stock units to which they relate. Each dividend equivalent right is the economic equivalent of one share of common stock.

3. As previously reported, the reporting person was granted restricted stock units on February 28, 2012 that will vest on February 28, 2015. Dividend equivalent rights accrued on the previously reported restricted stock units and will vest proportionately with the restricted stock units to which they relate. Each dividend equivalent right is the economic equivalent of one share of common stock.



06/30/2014

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.