FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Peyton John W. | | | | | | 2. Issuer Name and Ticker or Trading Symbol Dine Brands Global, Inc. [DIN] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|--|--|---|--|--------------------------------------|--|--------|-----|--|---|---|--|---|--|---|------------|---|--|
| Peyton John W. | | | | | 1 | | | | | | | | Director | | | 10% Ow | ner | |
| (Last) (First) (Middle) 450 N BRAND BLVD | | | | | 3. Da | 3. Date of Earliest Transaction (Month/Day/Year) 04/01/2022 | | | | | | | Officer (g | give title | Other (spec below) | | pecify | |
| | | | | | 04/0 | | | | | | | | Chief Executive Officer | | | | | |
| | | | | | | | | | | | | | | | | | | |
| (Street) GLENDALI | E CA | CA 91203 | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| | | | | | | | | | | | | | Form filed by One Reporting Person | | | | | |
| (City) | (State |) (Zi _l | 0) | | | | | | | | | | | , a 2 ,o. o | | one report | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | | Execution Date, | | | Code (Instr. | Transaction Disposed Of (D) (Instr. 3, 4 and Code (Instr. | | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of ndirect Beneficial Ownership | |
| | | | | | | | | , | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | .,, | | (Instr. 4) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transactio Code (Inst 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | e Owners Form: Direct (I) or Indirect (I) | Ownership | Beneficial Ownership ect (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| RESTRICTED STOCK UNITS (DIVIDEND EQUIVALENT RIGHTS) | (1) | 04/01/2022 | | | A | | 164.57 | | (1) | (1) | COMMON STOCK | 164.57 | \$0.00 | 27,207. | 708 | D | | |

Explanation of Responses:

1. As previously reported, the reporting person was granted 53,805 restricted stock units on January 4, 2021 that vested as to one half on January 4, 2022 and will vest as to one half on January 4, 2023. On January 7, 2021, dividend equivalent rights accrued on the previously reported restricted stock units and vest proportionately with the restricted stock units to which they relate. Each dividend equivalent right is the economic equivalent of the dividend paid on one share of common stock, and is converted into additional restricted stock units of equal value.

Remarks:

/s/ Christine K. Son as attorneyin-fact for John W. Peyton

04/04/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.