FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name a	Din	2. Issuer Name and Ticker or Trading Symbol  DineEquity, Inc [ DIN ]										nship of Reporting I applicable) Director		rson(s) to Is						
(Last)						3. Date of Earliest Transaction (Month/Day/Year) 03/01/2010									Officer below)	(give title		Other (s	specify	
450 N. BRAND BOULEVARD - FLR 7						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) GLENDALE CA 91203															Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S	(State) (Zip)																		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day)						Execution Date,					Dispose	rities Acquired (A) o			5. Amou Securiti Benefic Owned Followi	ies Fo		n: Direct or rect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	,	Amount	(A) (D)	or F	Price	Reporte	Reported Transaction(s) (Instr. 3 and 4)		,		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Dee Execution if any (Month/		4. Transaction Code (Instr. 8)		n of		6. Date Exercisabl Expiration Date (Month/Day/Year)			Amount of		r. 3	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
					Code	v	(A)	(D)	Date Exercisable		opiration	Title	or Nur of	ount mber ares						
Restricted Stock Units	(1)	03/01/2010			A		5,000 <sup>(1)</sup>		(1)		(1)	Common Stock	5,0	000	\$0 <sup>(2)</sup>	5,000		D		

## **Explanation of Responses:**

- 1. On March 1, 2010, the reporting person received 5,000 restricted stock units of which 2,500 will be settled on vesting in shares of common stock and 2,500 will be settled on vesting in cash. The restricted stock units vest in full on March 1, 2013.
- 2. Granted as compensation for services.

/s/ Rebecca Tilden as attorney-in-fact for Frank Edelstein

\*\* Signature of Reporting Person Date

03/03/2010

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.