

| OMB APPROVAL | |
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| OMB Number: | 3235-0287 |
| Estimated average burden hours per response: | 0.5 |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16, Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | |
|---|--|---|
| 1. Name and Address of Reporting Person* <u>MSD CAPITAL L P</u> (Last) (First) (Middle) <u>ONE VANDERBILT AVENUE, 26TH FLOOR</u> (Street) <u>NEW YORK NY 10017</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>Dine Brands Global, Inc. [DIN]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>03/04/2022</u> | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 03/04/2022 | | M ⁽¹⁾ | | 1,280.636 | A | \$0 | 31,871.636 | I | See footnotes ⁽²⁾ (3)(4)(5) |
| Common Stock | | | | | | | | 740,545 | D ⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾ | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units | ⁽¹⁾ | 03/04/2022 | | M ⁽¹⁾ | | | 1,280.636 | ⁽¹⁾ | ⁽¹⁾ | Common Stock | 1,280.636 | \$0 | 0 | I | See footnotes ⁽²⁾⁽³⁾ (4)(5) |
| Restricted Stock Units | ⁽⁶⁾ | 03/04/2022 | | A | | 1,499 | | ⁽⁶⁾ | ⁽⁶⁾ | Common Stock | 1,499 | \$0 | 1,499 | I | See footnotes ⁽²⁾⁽³⁾ (4)(5) |

1. Name and Address of Reporting Person*
MSD CAPITAL L P
 (Last) (First) (Middle)
ONE VANDERBILT AVENUE, 26TH FLOOR
 (Street)
NEW YORK NY 10017
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Coral Rock Investments, L.P.
 (Last) (First) (Middle)
ONE VANDERBILT AVENUE, 26TH FLOOR
 (Street)
NEW YORK NY 10017
 (City) (State) (Zip)

1. Name and Address of Reporting Person*
DELL MICHAEL S
 (Last) (First) (Middle)
ONE DELL WAY
 (Street)
ROUND ROCK TX 78682
 (City) (State) (Zip)

Explanation of Responses:

1. On March 4, 2021, Howard M. Berk received 1,274 Restricted Stock Units ("RSUs") that were to be settled on vesting in shares of common stock on March 4, 2022. As previously reported, Mr. Berk has received dividend equivalent rights in connection with the RSUs. This transaction represents the vesting and settlement of the RSUs and the dividend equivalent rights in shares of common stock of the Issuer.

