FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] JAKUBEK JOHN						2. Issuer Name and Ticker or Trading Symbol DineEquity, Inc [DIN]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) 450 N. E		(First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 02/23/2009								below)	(give title ior Vice F	tle Other (spec below) ce President, HR		pecify
7TH FLOOR					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) GLEND	ALE C.	A S	91203										2		ed by More	•	orting Perso I One Repo	
(City)	(S	tate)	(Zip)															
		Tab	le I - N	on-Deriv	ative \$	Sec	urities	Acq	uired, I	Disp	oosed of	, or Ber	neficiall	y Owned				
Date			2. Transa Date (Month/Da		Execution Date,						ties Acqui Of (D) (In		Securities Beneficially Owned		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		. Nature of Indirect Beneficial Dwnership	
								Code	v	Amount (A) or (D)		Price	Reported Transact	Following (I Reported Transaction(s) (Instr. 3 and 4)		. 4) (Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	ivative Conversion Date Execut urity or Exercise (Month/Day/Year) if any			on Date,	4. Transac Code (In 8)				6. Date Exercisabl Expiration Date (Month/Day/Year)		ate	and 7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported	s Ily J	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
					Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Amount or Number of Shares		Transactio (Instr. 4)	on(s)		
Options	\$5.55	02/23/2009			Α		13,334 ⁽¹⁾		02/23/20	10	02/23/2019	Common Stock	13,334	\$5.55	28,334	4	D	
Options	\$5.55	02/23/2009			Α		13,333 ⁽¹⁾		02/23/20	11	02/23/2019	Common Stock	13,333	\$5.55	41,667	7	D	
Options	\$5.55	02/23/2009			Α		13,333 ⁽¹⁾	Γ	02/23/20	12	02/23/2019	Common Stock	13,333	\$5.55	55,000	D	D	
Restricted Stock	(2)								(2)		(2)	Common Stock	(2)		10,000	0	D	

Explanation of Responses:

1. Employee stock options granted pursuant to DineEquity, Inc. 2001 Stock Incentive Plan.

2. Grant of Restricted Stock pursuant to DineEquity, Inc.2001 Stock Incentive Plan. Restrictions on these shares will lapse on March 31, 2011, provided that Reporting Person continues to serve as an officer of DineEquity, Inc. until such date.

by Mark Weisberger as	
attorney-in-fact for John	02/25/2009
Jakubek	
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.