FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     RAY GILBERT T						2. Issuer Name and Ticker or Trading Symbol <u>Dine Brands Global, Inc.</u> [ DIN ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner				
(Last) (First) (Middle) 450 NORTH BRAND BOULEVARD, 7TH FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 04/06/2018								Officer (g	give title		Other (sp below)	
(Street) GLENDALE CA 91203  (City) (State) (Zip)				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3)  2. Trans Date					action 2A Ex Day/Year) if a		2A. Deemed Execution Date, f any Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4		A) or	5. Amount Securities Beneficiall Owned Fol	y	Form: Direct Ir (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
				Code					v	Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)		nstr. 4)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Ye		te	7. Title and Amount of Securities Underlying Derivativ Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported Transact (Instr. 4)	e Ownershi s Form: ally Direct (D) or Indirect g (I) (Instr. 4		Beneficial Ownership t (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Amount or Number of Shares					
RESTRICTED STOCK UNITS (DIVIDEND EQUIVALENT RIGHTS)	(1)	04/06/2018			A		13.419		(1)		(1)	COMMON STOCK	13.419	\$0.00	1,540.4	419	D	
RESTRICTED STOCK UNITS (DIVIDEND EQUIVALENT RIGHTS)	(2)	04/06/2018			A		18.676		(2)		(2)	COMMON STOCK	18.676	\$0.00	2,143.9	921	D	
RESTRICTED STOCK UNITS (DIVIDEND EQUIVALENT RIGHTS)	(3)	04/06/2018			A		11.507		(3)		(3)	COMMON STOCK	11.507	\$0.00	1,320.9	938	D	

## Explanation of Responses:

- 1. As previously reported, the reporting person was granted restricted stock units on February 22, 2018 that will vest on February 22, 2021. Dividend equivalent rights accrued on the previously reported restricted stock units and will vest proportionately with the restricted stock units to which they relate. Each dividend equivalent right is the economic equivalent of one share of common stock.
- 2. As previously reported, the reporting person was granted restricted stock units on March 3, 2017 that will vest on March 3, 2020. Dividend equivalent rights accrued on the previously reported restricted stock units and will vest proportionately with the restricted stock units to which they relate. Each dividend equivalent right is the economic equivalent of one share of common stock.
- 3. As previously reported, the reporting person was granted restricted stock units on February 26, 2016 that will vest on February 26, 2019. Dividend equivalent rights accrued on the previously reported restricted stock units and will vest proportionately with the restricted stock units to which they relate. Each dividend equivalent right is the economic equivalent of one share of common stock.

# Remarks:

/s/ Joanne Wu as attorney-in-fact for Gilbert T. Ray

\*\* Signature of Reporting Person

04/10/2018

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.