## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIESM

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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1. Name and Address of Reporting Person*	2. Date of Event Requiring Statement (Month/Day/Year) 03/31/2008	3. Issuer Name <b>and</b> Ticker or Trading Symbol IHOP CORP [IHP]				
JAKUBEK JOHN		4. Relationship of Reporting Person(s) 5. If Amendment, Date of to Issuer Original Filed (Month/Day/Year)				
(Last) (First) (Middle) 450 N. BRAND BLVD., 7TH FLOOR	00/01/2000	Officer (give X Officer (give X Officer (specify X				
(Street)		title below) title below) Reporting Person				
GLENDALE CA 91203		Senior Vice President, HR One Reporting Person				
(City) (State) (Zip)						

Table I - Non-Deriva	Table I - Non-Derivative Securities Beneficially Owned							
1. Title of Security (Instr. 4)	(Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)					

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Excercise	Form: Direct (D)	6. Nature of Indirect Beneficial Ownership			
	Date Exercisable	Expiration Date	Title	Amount or Number of SharesM	Price of Derivative Security	or Indirect (I) (Instr. 5)	(Instr. 5)			
Stock Options	03/31/2009	03/31/2018	Common Stock	5,000	\$ 40	D				
Stock Options	03/31/2010	03/31/2018	Common Stock	5,000	\$ 40	D				
Stock Options	03/31/2011	03/31/2018	Common Stock	5,000	\$ 40	D				
Restricted Stock	(2)	(2)	Common Stock	10,000	<b>\$</b> <sup>(2)</sup>	D				

## **Explanation of Responses:**

- 1. Employee stock options granted pursuant to IHOP Corp. 2001 Stock Incentive Plan.
- 2. Grant of Restricted Stock pursuant to IHOP Corp. 2001 Stock Incentive Plan. These shares vest in full on March 31, 2011.

John Jakubek 04/01/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 5(b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.