



## DineEquity, Inc. Announces Fourth Quarter 2015 Dividend, Increases Quarterly Dividend and Share Repurchase Authorization

October 2, 2015

- Quarterly cash dividend raised by 5% to \$0.92 per share of common stock
- Share repurchase authorization increased to \$150 million

GLENDALE, Calif., Oct. 2, 2015 /PRNewswire/ -- DineEquity, Inc. (NYSE: DIN), the parent company of Applebee's Neighborhood Grill & Bar® and IHOP® restaurants, today announced approval by its Board of Directors of a 5% increase in the Company's quarterly cash dividend to \$0.92 per share of common stock. The dividend will be payable on January 8, 2016 to the Company's stockholders of record at the close of business on December 11, 2015.

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The Board of Directors also approved an increase in the share repurchase authorization for the Company's common stock, effective immediately, to \$150 million from the remaining previous authorization of approximately \$63 million. The Company anticipates using the majority of its remaining free cash flow after dividend payments for share repurchases.

"The decision to raise the quarterly dividend and increase the share repurchase authorization reflects the confidence we have in our business model and long-term strategy. We believe that today's announcement reaffirms our commitment to return a significant portion of our strong and stable free cash flow to stockholders," said Julia A. Stewart, Chairman and Chief Executive Officer of DineEquity, Inc.

### About DineEquity, Inc.

Based in Glendale, California, DineEquity, Inc., through its subsidiaries, franchises and operates restaurants under the Applebee's Neighborhood Grill & Bar and IHOP brands. With more than 3,600 restaurants combined in 20 countries and U.S. territories and over 400 franchisees, DineEquity is one of the largest full-service restaurant companies in the world. For more information on DineEquity, visit the Company's Web site located at [www.dineequity.com](http://www.dineequity.com).

### Forward-Looking Statements

Statements contained in this press release may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. You can identify these forward-looking statements by words such as "may," "will," "should," "expect," "anticipate," "believe," "estimate," "intend," "plan" and other similar expressions. These statements involve known and unknown risks, uncertainties and other factors, which may cause actual results to be materially different from those expressed or implied in such statements. These factors include, but are not limited to: the effect of general economic conditions; the Company's indebtedness; risk of future impairment charges; trading volatility and the price of the Company's common stock; the Company's results in any given period differing from guidance provided to the public; the highly competitive nature of the restaurant business; the Company's business strategy failing to achieve anticipated results; risks associated with the restaurant industry; risks associated with locations of current and future restaurants; rising costs for food commodities and utilities; shortages or interruptions in the supply or delivery of food; ineffective marketing and guest relationship initiatives and use of social media; changing health or dietary preferences; our engagement in business in foreign markets; harm to our brands' reputation; litigation; fourth-party claims with respect to intellectual property assets; environmental liability; liability relating to employees; failure to comply with applicable laws and regulations; failure to effectively implement restaurant development plans; our dependence upon our franchisees; concentration of Applebee's franchised restaurants in a limited number of franchisees; credit risk from IHOP franchisees operating under our previous business model; termination or non-renewal of franchise agreements; franchisees breaching their franchise agreements; insolvency proceedings involving franchisees; changes in the number and quality of franchisees; inability of franchisees to fund capital expenditures; heavy dependence on information technology; the occurrence of cyber incidents or a deficiency in our cybersecurity; failure to execute on a business continuity plan; inability to attract and retain talented employees; risks associated with retail brand initiatives; failure of our internal controls; and other factors discussed from time to time in the Company's Annual and Quarterly Reports on Forms 10-K and 10-Q and in the Company's other filings with the Securities and Exchange Commission. The forward-looking statements contained in this release are made as of the date hereof and the Company assumes no obligation to update or supplement any forward-looking statements.

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SOURCE DineEquity, Inc.

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