FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 | |
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|-------------|------|-------|--|

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|
| | | | |

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|--|
| OMB Number: 3235- | | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* DAHL RICHARD J (Last) (First) (Middle) 450 NORTH BRAND BOULEVARD, 7TH FLOOR (Street) GLENDALE CA 91203 | | | | | | | Issuer Name and Ticker or Trading Symbol Dine Brands Global, Inc. [DIN] Date of Earliest Transaction (Month/Day/Year) 04/13/2021 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | (C | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title below) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
|--|--|------------|-------------------------------|-------|---|--------------------|---|--|------------|-------------------|-------|--|-------|---------------|--|---|-------------------------------|--|--|---|------------|
| (City) | (S | state) | (Zip) | | | | | | | | | | | | | | Person | · · | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| Date | | | saction (Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | •, | 3. Transaction Code (Instr. | | | | | | | s illy | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | (memanusus), ready | | | | Code V | | Amount (A) | | (A) or (D) | Price | Reported | | on(s) | | | (Instr. 4) |
| СОММО | N STOCK | | | 04/1 | 3/202 | 21 | | | | М | | 5,000 |) | A | \$51. | 12 | 5,0 | 000 | | D | |
| COMMON STOCK 04/1 | | | | 3/202 | 2021 | | | | F | | 3,528 | (1) | D | \$92.996 | | 1,472 | | | D | | |
| COMMON STOCK 04/13/20 | | | | | 3/202 | 2021 | | T | М | | 15,00 | 0 | A | \$51.12 | | 16,472 | | | D | | |
| COMMON STOCK | | | | | | | | | | | | | | | 30,183 | | | | BY TRUST ⁽²⁾ | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year) | | Date, | 4. Transa Code (I 8) | | of E | | | 6. Date Exercisal Expiration Date (Month/Day/Year) | | of Sec r) Unde | | 7. Title and Amount of Securities Underlying Derivativ Security (Instr. 3 and 4) | | e S | B. Price of Derivative Security Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transacti (Instr. 4) | e s ully | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Dat Exe | te ercisabl | | xpiration ate | Title | | Amour or Number of Shares | r | | | | | |
| STOCK OPTION (RIGHT TO BUY) | \$51.12 | 04/13/2021 | | | M ⁽³⁾ | | | 5,000 | | (4) | 03 | 3/21/2027 | | MMON OCK | 5,000 | | \$0.00 | 42,00 | 0 | D | |
| STOCK OPTION (RIGHT TO BUY) | \$51.12 | 04/13/2021 | | | M ⁽⁵⁾ | | | 15,000 | | (4) | 03 | 3/21/2027 | | MMON OCK | 15,00 | 0 | \$0.00 | 27,00 | 0 | D | |

Explanation of Responses:

- 1. Represents shares withheld by the Issuer in connection with a net settlement of a stock option exercise. Shares were withheld for the payment of the exercise price as well as withholding taxes.
- $2. \ Shares \ held \ by \ Richard \ James \ Dahl \ as \ trustee \ for \ the \ Richard \ J. \ Dahl \ Revocable \ Living \ Trust \ dated \ 01/20/1995.$
- 3. Represents a net exercise of stock options in which the Reporting Person paid the exercise price of such options through withholding of shares by the Issuer. No shares were sold by the Reporting Person in connection with this transaction.
- 4. This option to purchase shares of common stock vested as to one-third on each of March 21, 2018, 2019 and 2020.
- 5. Represents a cash exercise of stock options in which the Reporting Person paid the exercise price of such options in cash. No shares were sold by the Reporting Person in connection with this transaction.

Remarks:

/s/ Christine K. Son as attorney-04/15/2021 in-fact for Richard J. Dahl

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.