FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number:	3235-0287							
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Estimated average burden								
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1. Name and Address of Reporting Person* Archer Michael J.			2. Issuer Name and Ticker or Trading Symbol DineEquity, Inc [DIN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 450 N. BRAN (Street)	(First)	(Middle) TH FLOOR	3. Date of Earliest Transaction (Month/Day/Year) 02/23/2009	Director 10% Owner Officer (give title below)				
(City)	CA (State)	91203 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				

	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date,	Code		Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership		
			Code	V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8)	Derivative				7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock	(1)							(1)	(1)	Common Stock	(1)		60,000	D	
Options	\$ 5.55	02/23/2009		A		50,000 (2)		02/23/2010	02/23/2019	Common Stock	50,000	\$ 5.55	50,000	D	
Options	\$ 5.55	02/23/2009		A		50,000 (2)		02/23/2011	02/23/2019	Common Stock	50,000	\$ 5.55	100,000	D	
Options	\$ 5.55	02/23/2009		A		50,000 (2)		02/23/2012	02/23/2019	Common Stock	50,000	\$ 5.55	150,000	D	

Explanation of Responses:

- 1. Grant of restricted stock shares pursuant to DineEquity, Inc. 2001 Stock Incentive Plan. Restrictions on these shares will lapse on May 27, 2011, provided that Reporting Person continues to serve as an officer of DineEquity, Inc. until such date.
- 2. Employee stock options granted pursuant to DineEquity, Inc. 2001 Stock Incentive Plan.

by Mark Weisberger as attorney-in-fact for Michael 02/25/2009

J. Archer

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.