FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB APPROVAL

hours per response:

OMB Number: 3235-0287 Estimated average burden

0.5

### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  RAY GILBERT T						2. Issuer Name <b>and</b> Ticker or Trading Symbol Dine Brands Global, Inc. [ DIN ]							(Chec	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
ICTI GIL	DLICI I												X	Director		10% (	Owner	
(Last) (First) (Middle) 450 NORTH BRAND BOULEVARD, 7TH FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 07/12/2019								Officer (g below)	give title	Other below	(specify )	
(Street)	E CA	91	203		4. If A	mend	lment, Da	ite of	Original F	iled (	Month/Day/	Year)	6. Indi Line)			ling (Check Ap	`	
(City) (State) (Zip)												Form filed by More than One Reporting Person						
(City)	(State			n Doris	rativo	Soo	uritios	Λος	uuirad	Dic	nocod of	f or Pono	ficially	Owned				
1 Title of Coo	urity (Inotr 2)		e i - Noi	2. Trans		_	. Deemed		Juirea,	DIS	1	f, or Bene		5. Amount	of 6	6. Ownership	7. Nature of	
Date					Day/Year)  Day/Year)		Transaction Disposed C		Of (D) (Instr. 3, 4 and 5)				Form: Direct D) or Indirect I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)				
							Code	v	Amount	(A) or (D)	Price	Transactio (Instr. 3 an			(1130.4)			
		Ţ										or Benefi le securit		wned				
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)		Execution if any			Transaction Code (Instr. 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Owners Form: Direct (I or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares					
RESTRICTED STOCK UNITS (DIVIDEND EQUIVALENT RIGHTS)	(1)	07/12/2019			A		7.449		(1)		(1)	COMMON STOCK	7.449	\$0.00	1,076.26	66 D		
RESTRICTED STOCK UNITS (DIVIDEND EQUIVALENT RIGHTS)	(2)	07/12/2019			A		11.093		(2)		(2)	COMMON STOCK	11.093	\$0.00	1,602.88	39 D		
RESTRICTED STOCK UNITS (DIVIDEND EQUIVALENT RIGHTS)	(3)	07/12/2019			A		15.439		(3)		(3)	COMMON STOCK	15.439	\$0.00	2,230.86	66 D		

### **Explanation of Responses:**

- 1. As previously reported, the reporting person was granted restricted stock units on February 25, 2019 that will vest on February 25, 2020. Dividend equivalent rights accrued on the previously reported restricted stock units and will vest proportionately with the restricted stock units to which they relate. Each dividend equivalent right is the economic equivalent of one share of common stock.
- 2. As previously reported, the reporting person was granted restricted stock units on February 22, 2018 that will vest on February 22, 2021. Dividend equivalent rights accrued on the previously reported restricted stock units and will vest proportionately with the restricted stock units to which they relate. Each dividend equivalent right is the economic equivalent of one share of common stock.
- 3. As previously reported, the reporting person was granted restricted stock units on March 3, 2017 that will vest on March 3, 2020. Dividend equivalent rights accrued on the previously reported restricted stock units and will vest proportionately with the restricted stock units to which they relate. Each dividend equivalent right is the economic equivalent of one share of common stock.

## Remarks:

/s/ Joanne Wu as attorney-in-fact for Gilbert T. Ray

\*\* Signature of Reporting Person

07/15/2019

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.