FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] KALVIN GREGGORY | | | | | | 2. Issuer Name and Ticker or Trading Symbol DineEquity, Inc [DIN] | | | | | | | | | | | p of Reportir blicable) stor | ng Pers | son(s) to 10% C | |
|--|---|--|---|--|---|---|---|-----|--|---|--------------------|--|-------------------|-----------------|--|---------------------------------|---|--|-------------------------|---|
| (Last) (First) (Middle) 450 NORTH BRAND BOULEVARD, 7TH FLOOR | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/26/2011 | | | | | | | | | | X S | belov | er (give title w) ORPORAT | ГЕ СО | below) | | |
| (Street) <u>GLENDALE</u> CA 91203 (City) (State) (Zip) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | Indiv ne) X | Form | or Joint/Group Filing (Check Applicable n filed by One Reporting Person n filed by More than One Reporting on | | | son | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day) | | | | | /Year) | Execution Date, | | | | | | ities Acquired (A d Of (D) (Instr. 3 | | | , 4 Secu | | icially d | | ct (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | v | Amount | | A) or D) | Price | | Repo Trans | oorted nsaction(s) str. 3 and 4) | | -) | (11501: 4) |
| COMMON STOCK 02/26/20 | | | | | 011 |)11 | | | F | | 1,885(| 1) | D \$57 | | .84 | 9,812 | | | D | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4) Amoun or Numbu | | anstr. nount | ıt | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership | |
| | | | | | Code | l _v | (A) | (D) | Date Exercisa | | Expiration Date | Title | of | ares | | | | | | |

Explanation of Responses:

1. These shares were withheld by the Issuer to satisfy the tax withholding obligations of the reporting person with respect to the vesting on February 26, 2011 of 5,000 shares of restricted stock held by the reporting person.

/s/ Kisha L. Parker as attorney-03/01/2011 in-fact for Greggory Kalvin

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.