FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVAL             |     |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-02      |     |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  KALVIN GREGGORY        |   |                        |   |                       | <u>Din</u>                      | 2. Issuer Name and Ticker or Trading Symbol DineEquity, Inc [ DIN ] |        |                    |                                      |   |                      |  |           |  | Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director 10% Owner   |                     |   |                            |  |  |
|--|---|------------------------|---|-----------------------|---------------------------------|---|--------|--------------------|--------------------------------------|---|----------------------|--|-----------|--|---|---------------------|---|----------------------------|--|--|
| (Last)<br>450 NOI  | `   | rst) (<br>ID BOULEVARI | Middle)   |                       |                                 | 3. Date of Earliest Transaction (Month/Day/Year) 03/03/2017         |        |                    |                                      |   |                      |  |           |  | Officer<br>below)<br>SVP, CO  | LER                 |   |                            |  |  |
| (Street) GLENDA  |   |                        | 91203<br>Zip)   |                       | 4. If <i>i</i>                  | 4. If Amendment, Date of Original Filed (Month/Day/Year)            |        |                    |                                      |   |                      |  |           |  | dividual or Joint/Group Filing (Check Applicable )  K Form filed by One Reporting Person Form filed by More than One Reporting Person |                     |   |                            |  |  |
|  |   | Tab                    | le I - I  | Non-Deriv             |                                 |   |        | Ac                 | 1                                    | Dis                                     | _                    |  |           |  | _   |                     |   |                            |  |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/ |   |                        |   |                       |                                 | Exec<br>if an   | у      | ıtion Date,        |                                      | 3.<br>Transaction<br>Code (Instr.<br>8) |                      | 4. Securities Acquired (AD Disposed Of (D) (Instr. 35) |           |  | 5. Amou<br>Securiti<br>Benefici<br>Owned<br>Followin  | es For<br>ially (D) |   | : Direct                   | 7. Nature of Indirect Beneficial Ownership |  |
|  |   |                        |   |                       |                                 |   |        |                    |                                      | v                                       | Amount               | (A<br>(D   | ) or<br>) | Price  | Reporte<br>Transac<br>(Instr. 3   | d<br>tion(s)        |   | . 4)                       | (Instr. 4)                                 |  |
| COMMON STOCK 03/03/20  |   |                        |   |                       |                                 | 17  |        |                    | A                                    |   | 1,234                | (1)  | A         | \$0.00(2   | 3,2   | 232                 |   | D                          |  |  |
| COMMON STOCK   |   |                        |   |                       |                                 |   |        |                    |                                      |   |                      |  |           | 6,76   | 66.73   |                     |   | BY<br>TRUST <sup>(3)</sup> |  |  |
|  |   |                        | Tab   | ole II - Deri<br>(e.g |                                 |   |        |                    |                                      |   | osed of,<br>onvertib |  |           | •  | vned  |                     |   |                            |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)              | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |                        | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Yea |                       | 4.<br>Transac<br>Code (Ir<br>8) |   |        | tive<br>ties<br>ed | 6. Date Ex<br>Expiration<br>(Month/D | n Da                                    | e of Securities      |  | ecurity   | 8. Price<br>of<br>Derivative<br>Security<br>(Instr. 5) | 9. Numbe<br>derivative<br>Securitie<br>Beneficia<br>Owned<br>Followin<br>Reported<br>Transacti<br>(Instr. 4)                          | e<br>s<br>ally<br>g | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | Beneficial<br>Ownership    |  |  |
|  |   |                        |   |                       | Code                            | v   | (A)    | (D)                | Date<br>Exercisab                    |   | expiration<br>Date   | Title  | 1         | Amount<br>or<br>Number<br>of<br>Shares                 |   |                     |   |                            |  |  |
| STOCK<br>OPTION<br>(RIGHT<br>TO BUY)                             | \$53.49   | 03/03/2017             |   |                       | A                               |   | 15,741 |                    | (4)                                  |   | 03/03/2020           | COMM   |           | 15,741   | \$0.00 <sup>(2)</sup>   | 15,74               | H1  | D                          |  |  |

## **Explanation of Responses:**

- 1. Represents shares of restricted stock that will vest on March 3, 2020.
- 2. Granted as compensation for services.
- 3. Shares held by the Kalvin Family Trust. The reporting person is the joint trustee and beneficiary of the Kalvin Family Trust.
- 4. This option to purchase 15,741 shares of common stock will vest as to one-third of the shares on each of March 3, 2018, 2019 and 2020.

## Remarks:

/s/ Joanne Wu as attorney-infact for Greggory H. Kalvin 03/07/2017

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.