FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and DAHL R	2. Issuer Name and Ticker or Trading Symbol DineEquity, Inc [DIN]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner								
(Last)	, , , , , ,				3. Date of Earliest Transaction (Month/Day/Year) 02/28/2012								Officer (below)	give title		Other (below)	specify	
450 NORTH BRAND BOULEVARD, 7TH FLOOR					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) GLENDALE CA 91203													Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State	e) (Zip)															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				Execution Date,				3. Transactio Code (Inst 8)		4. Securities Acquired Disposed Of (D) (Instr. and 5)						Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code V	,	Amount	(A) or (D)	Price	Reported Transacti (Instr. 3 a	on(s)		. 4)	(1150.4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactior Code (Instr 8)				6. Date Exercit Expiration Dat (Month/Day/Ye		e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ve es ially ng d tion(s)	10. Ownersh Form: Direct (D or Indire (I) (Instr. 4)	D) Beneficial Ownership ect (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares						
RESTRICTED STOCK UNITS	(1)	02/28/2012		A		1,910		(1)		(1)	COMMON STOCK	1,910	\$0 ⁽²⁾	1,91	10	D		

Explanation of Responses:

1. On February 28, 2012, the reporting person was granted 1,910 restricted stock units, all of which will be settled in shares of common stock on February 28, 2015, subject to the reporting person's continued service with the issuer.

2. Granted as compensation for services.

<u>/s/ Kisha L. Parker as attorney-</u> <u>in-fact for Richard J. Dahl</u> 03/01/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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