Restricted

(1)

02/25/2019

Stock Units

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGE	S IN BENEF	ICIAL OWN	NERSHIP

OMB APPROVAL

3235-0287 OMB Number: Estimated average burden

See Foonotes⁽²⁾⁽³⁾
(4)(5)

Check this box if no longer subject to	STATEMENT OF
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	Filed pursuan

hours per response: 0.5 nt to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person* (Check all applicable) Dine Brands Global, Inc. [DIN] MSD CAPITAL L P Director 10% Owner Officer (give title Other (specify 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (Middle) (First) 02/25/2019 645 FIFTH AVENUE, 21ST FLOOR 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) (Street) Form filed by One Reporting Person 10022 **NEW YORK** NY Form filed by More than One Reporting Person (State) (Zip) (Citv) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 7. Nature of Transaction **Execution Date** Indirect Code (Instr. 8) (D) or Indirect (I) (Instr. 4) Beneficial Ownership (Month/Day/Year) if any (Month/Day/Year) Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) (Instr. 4) (A) or (D) Price Code Amount Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 6. Date Exercisable and Expiration Date (Month/Day/Year) 5. Number 7. Title and 8. Price of Derivative 3. Transaction 3A. Deemed 9. Number of 11. Nature of Indirect Beneficial Conversion Transaction (Month/Day/Year) Derivative Security (Instr. 3) or Exercise Price of if any Code (Instr. Securities Security (Instr. 5) Securities Form: (Month/Day/Year) Underlying
Derivative Security Direct (D) or Indirect (I) (Instr. 4) 8) Securities Beneficially Ownership (Instr. Acquired (A) or Disposed Owned Following Reported Derivative Security 4) (Instr. 3 and 4) of (D) (Instr. 3, 4 Transaction(s) (Instr. 4)

> Amount or Number

Shares

1,061

\$<mark>0</mark>

1,061

Expiration

(1)

Title

Commor

Stock

Date

and 5)

(A)

1,061

Code

(D)

Exercisable

(1)

1. Name and Address o			
(Last) 645 FIFTH AVENU	(First) JE, 21ST FLOOR	(Middle)	
(Street) NEW YORK	NY	10022	
(City)	(State)	(Zip)	
1. Name and Address o			
(Last) 645 FIFTH AVENU	(First) JE, 21ST FLOOR	(Middle)	
(Street) NEW YORK	NY	10022	
(City)	(State)	(Zip)	
1. Name and Address o	-		
(Last) ONE DELL WAY	(First)	(Middle)	

(City)	(State)	(Zip)	

Explanation of Responses:

- 1. On February 25, 2019, the issuer granted to Howard M. Berk 1,061 Restricted Stock Units ("RSUs") all of which will be settled upon vesting in shares of common stock of the issuer. The RSUs are subject to forfeiture and restrictions and will vest on February 25, 2020 if Mr. Berk continues to serve as a member of the issuer's board of directors until such date.
- 2. This statement is jointly filed by and on behalf of each of MSD Capital, L.P. ("MSD Capital"), Coral Rock Investments, L.P. ("Coral Rock") and Michael S. Dell. MSD Capital is the general partner of Coral Rock and may be deemed to beneficially own securities owned by Coral Rock. MSD Capital Management LLC ("MSD Capital Management") is the general partner of MSD Capital and may be deemed to beneficially own securities owned by MSD Capital. Each of Glenn R. Fuhrman, John C. Phelan and Marc R. Lisker is a manager of MSD Capital Management and may be deemed to beneficially own securities owned by MSD Capital Management. Michael S. Dell is the controlling member of MSD Capital Management and may be deemed to beneficially own securities owned by MSD Capital Management. Each of Messrs. Dell, Fuhrman, Phelan and Lisker disclaims beneficial ownership of such securities except to the extent of any pecuniary interest therein. [footnote cont'd]
- 3. [continuation] Mr. Berk is a partner of MSD Capital and each reporting person may be deemed to beneficially own securities owned by Mr. Berk.
- 4. Each reporting person states that neither the filing of this statement nor anything herein shall be deemed an admission that such person is, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the "Act"), or otherwise, the beneficial owner of any securities covered by this statement. Each reporting person disclaims beneficial ownership of the securities covered by this statement, except to the extent of the pecuniary interest of such person in such securities.
- 5. Each reporting person may be deemed to be a member of a group with respect to the issuer or securities of the issuer for purposes of Section 13(d) or 13(g) of the Act. Each reporting person declares that neither the filling of this statement nor anything herein shall be construed as an admission that such person is, for the purposes of Section 13(d) or 13(g) of the Act or any other purpose, a member of a group with respect to the issuer or securities of the issuer.

Remarks:

MSD Capital, L.P. By: MSD Capital Management LLC Its: 02/26/2019 General Partner By: /s/ Marc R. Lisker Title: Manager Coral Rock Investments, L.P. By: MSD Capital, L.P. Its: General Partner By: MSD 02/26/2019 Capital Management LLC Its: General Partner By: /s/ Marc R. Lisker Title: Manager Michael S. Dell By: /s/ Marc R. 02/26/2019

<u>Lisker Title: Attorney-in-Fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.