FORM 5

FOR	М 5				OMB AF	PROVAL				
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).			ATES SECURITIES AND EXCHANGE COMM Washington, D.C. 20549 ATEMENT OF CHANGES IN BENEFICIAL OV		OMB Number Expires: Estimated ave hours per response	January 31, 2014				
Form 3 Hol Reported. Form 4 Tra Reported.	-		o Section 16(a) of the Securities Exchange Act of 1 olic Utility Holding Company Act of 1935 or Section Investment Company Act of 1940							
1. Name and A KALVIN GRE	ddress of Repo	orting Person [*]	2. Issuer Name and Ticker or Trading Symbol DineEquity, Inc [DIN]	Issuer	g Person(s) to					
(Last) 450 N. BRAN (Street)	(First) D BLVD.	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2008	title be	or er (give	10% Owner Other (specify below) troller				
GLENDALE	СА	91203	4. If Amendment, Date of Original Filed	6. Individual	or Joint/Group					
(City)	(State)	(Zip)	(Month/Day/Year)	icable Line) filed by One R n filed by More tl rting Person						
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									

1. Title of Security (Instr. 3)	2. Transaction Date(Month/Day/Year)	2A. Deemed Execution Date, if any(Month/Day/Year)	Transaction	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities	6. Ownership Form: Direct	7. Nature of Indirect
		any(wonth/Day/Year)	Code (Instr. ⁸⁾	Amount	(A) or (D)	Price	Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	(D) or	Ownership (Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Excercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any(Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	(I) (Instr. 4)	(Instr. 4)
Restricted stock							(1)	(1)	Common Stock	₀ (1)		5,000	D	
Performance Shares							(2)	(2)	Common Stock	₀ (2)		2,000	D	
Restricted Stock		02/26/2008		м	3,000		02/26/2011	(3)	Common Stock	3,000	\$ 0	3,000	D	
Stock Options	\$ 40	02/26/2008		м	3,334 (4)		02/26/2009	02/26/2018	Common Stock	3,334	\$ 0	3,334	D	
Stock Options	\$ 40	02/26/2008		м	3,333 (4)		02/26/2010	02/26/2018	Common Stock	3,333	\$ 0	6,667	D	
Stock Options	\$ 40	02/26/2008		м	3,333 (4)		02/26/2011	02/26/2018	Common Stock	3,333	\$ 0	10,000	D	

Explanation of Responses:

1. Grant of Restricted Stock pursuant to DineEquity, Inc. Stock Incentive Plan. These shares vest in full on July 27, 2010.

2. Performance shares awarded under the DineEquity, Inc. 2001 Stock Incentive Plan. The award vests on January 1, 2009, for a percentage (0% to 150%) of the performance shares awarded based, in part, upon the Issuer's total shareholder return compared to the total shareholder return of a selected peer group and, in part, on the Issuer's generation of aggregate net cash flow from operations, as compared to pre-determined targets. Performance shares are payable one-half in cash and one-half in shares of the Issuer's Common Stock. The amount set forth in Column 5 represents the one-half portion of the award payable in shares of the Issuer's common stock as if a target level of 100% were achieved. The ultimate payout of shares will be based on the actual target level achieved and can range from 0 to 150% of this amount.

3. Grant of Restricted Stock pursuant to DineEquity, Inc. Stock Incentive Plan. These shares vest in full on February 26, 2011.

4. Employee stock options granted pursuant to DineEquity, Inc. 2001 Stock Incentive Plan.

<u>Greggory Kalvin</u> ** Signature of Reporting Person <u>02/13/2009</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.